

MINUTES OF THE MEETING OF  
THE BOARD OF DIRECTORS OF THE  
FRANKLIN COUNTY WATER DISTRICT  
HELD: May 23, 1972

SPECIAL CALLED MEETING  
DIRECTORS WAIVED NOTICE  
IN WRITING

THE STATE OF TEXAS

FRANKLIN COUNTY WATER DISTRICT

COUNTY OF FRANKLIN

ON THIS the 23<sup>rd</sup> day of May, 1972, at 1:30 P. M., the Board of Directors of the Franklin County Water District convened in a SPECIAL CALLED MEETING at their office located at 114 North Houston Street on the east side of the square in Mount Vernon, Texas, with the following members present:

LANDON RAMSAY	PRESIDENT
A. J. LAWS	VICE PRESIDENT
K. P. LESTER	DIRECTOR
BILLY M. JORDAN	DIRECTOR
ENNIS D. CHRISTENBERRY	DIRECTOR

and with the following absent: None.

Also present were the following: Marion W. Russell, Manager of the District; Woodrow Edwards, Attorney for the District; Berniece E. Meek, Assistant Manager of the District; and Thomas D. Ramsay, representing Ross J. Love, Jr., et al of Dallas Texas.

The President of the Board called the meeting to order, declared a quorum present, and that the meeting was duly convened and ready to transact business.

The Board of Directors waived Notice of this meeting in writing as required by law and said signed waiver is on file in the District's office.

Discussion was had regarding the leasing of land to Ross J. Love, Jr., Trustee, of Dallas, Texas, whereupon the following action was taken:

MOTION was made by K. P. LESTER, and duly seconded by ENNIS D. CHRISTENBERRY, to lease approximately 80 acres of land, more or less, to Ross J. Love, Jr., Trustee, and/or his Assigns, for the sum of \$1100.00 per acre bonus and \$60.00 per acre annual rental for a term of 99 years. The President put the question and, after full discussion had thereon, all members present voted "AYE". NONE voted "NO".

MOTION was made by K. P. LESTER, and duly seconded by ENNIS D. CHRISTENBERRY, that the District enter into an option agreement to lease the land in accordance with the foregoing

method set out for lease of land to Ross J. Love, Jr., Trustee and/or his Assigns, and that the Option include as follows:

1. That the Option be for a period of 90 days from June 1, 1972.
2. That Ross J. Love, Jr., Trustee and/or his Assigns, in consideration of said Option, put up as earnest money the sum of \$2500.00, which sum shall be paid now to Franklin County Water District and it shall be, if purchaser desires to go forward with the lease of the property, considered as part of the down payment bonus but shall not be refundable in any event.
3. That, as part of the consideration hereof, Ross J. Love, Jr., Trustee and/or his Assigns, agrees to go forward with the surveying, engineering and street construction of the land in question; and that, in the event the option given him is not exercised, the FCWD shall not be under obligation to him for said surveying, engineering and street improvements and same shall inure for the benefit of the FCWD.

And further, that the President and Secretary of the Franklin County Water District are hereby authorized to enter into the Option Contract, as well as the Lease Agreement, on behalf of the said District.

The President put the question and, after full discussion had thereon, all members present voted "AYE". None voted "NO". Copies of the Option to Lease Land and Lease Agreement will be attached to these Minutes and made a part thereof when executed.

Discussion was had regarding the necessity of Horris Morris, Lake Superintendent, having the use of the District's 1971 Chevrolet Pickup and having radio equipment, red lights and siren installed thereon. Whereupon, MOTION was made by BILLY M. JORDAN, and duly seconded by A. J. LAWS, to pay mileage to Marion W. Russell at the rate of 10 cents per mile for the use of his personal car for miles incurred in the Water District business. The President put the question and, after full discussion had thereon, all members present voted "AYE". None voted "NO".

There being no further business, the meeting was adjourned.

MINUTES APPROVED THIS 19<sup>th</sup> day of June, 1972.

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Landon Ramsay, President

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A.J. Laws, Vice President

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K.P. Lester, Director

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Billy M. Jordan, Director

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Ennis D. Christenberry, Director